

MANIPAL DOT NET PVT. LTD.

Tuition Fees Reimbursement (TFR) Policy

Introduction

- Tuition Fees Reimbursement is a benefit that an employee can avail for their children's education.

Eligibility

- Employment confirmation at the beginning of the school year. Eg. Employee's service confirmed by March 2017 will be eligible for the Academic year 2017-2018.
- Applicable to children studying from LKG to 12th Standard

Process

- Employee shall submit the original receipt(s) of School tuition fee(s) paid during the financial year.

Accumulation

- Applicable for the current academic year.
- No carry over facility for this benefit.

Encashment

- This reimbursement will be provided once in a year in the month of February.
- 50% of the School tuition fee per child is permitted to encash under this benefit
- This benefit is subject to tax as per the existing tax law